

1 GARY E. KLAUSNER (STATE BAR NO. 69077)
2 GREGORY K. JONES (STATE BAR NO. 181072)
3 STUTMAN, TREISTER & GLATT
4 PROFESSIONAL CORPORATION
5 1901 Avenue of the Stars, 12th Floor
6 Los Angeles, CA 90067
7 Telephone: (310) 228-5600
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5 Reorganization Counsel for
6 Debtor and Debtor in Possession

7 Debtor's Mailing Address:
8 888 Prospect Street, Suite 210
La Jolla, CA 92037

9 **UNITED STATES BANKRUPTCY COURT**

10 **SOUTHERN DISTRICT OF CALIFORNIA**

11 In re) Case No. 09-19431-LA11
12 IMPERIAL CAPITAL BANCORP, INC., a)
Delaware corporation,) Chapter 11
13)
14 Debtor.) **NINTH MONTHLY STATEMENT OF**
15 Tax Identification Number:) **STUTMAN, TREISTER & GLATT, P.C.**
16 95-4596322) **FOR INTERIM COMPENSATION AND**
17) **REIMBURSEMENT OF EXPENSES**
18) **(January 1, 2011 to January 31, 2011)**
19)
20)
21)
22)

Hearing

17) [None required unless a written objection is
18 received per the Bankruptcy Court's Interim
Compensation Order]
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1 **TO THE HONORABLE LOUISE DeCARL ADLER, UNITED STATES BANKRUPTCY**
 2 **JUDGE; THE OFFICE OF THE UNITED STATES TRUSTEE; THE OFFICIAL**
 3 **COMMITTEE OF UNSECURED CREDITORS; AND OTHER INTERESTED PARTIES:**

4 Pursuant to 11 U.S.C. §§ 330 & 331, Federal Rule of Bankruptcy Procedure 2016(a),
 5 and the Court's *Order on Motion to Establish Procedures for Interim Compensation* (the "Interim
 6 Compensation Order" [Docket No. 198]), Stutman, Treister & Glatt, Professional Corporation
 7 ("ST&G") respectfully submits this monthly statement (the "Application") for interim allowance and
 8 payment of compensation for actual, necessary services rendered and for reimbursement of actual,
 9 necessary expenses incurred during the period between January 1, 2011 and January 31, 2011 (the
 10 "Application Period") in the above-captioned chapter 11 case of Imperial Capital Bancorp, Inc. (the
 11 "Debtor"). In support of this Application, ST&G respectfully represents as follows:

12 **A. Amounts Requested.**

13 By this Application, ST&G seeks payment of the following amounts incurred during
 14 the Application Period:

<u>Fees:</u>	\$77,689.00	* 80%	=	\$62,151.20
<u>Expenses:</u>	\$ 1,889.35	* 100%	=	\$1,889.35
<u>TOTAL</u>				\$64,040.55

15 This is the ninth request for interim compensation and reimbursement of expenses
 16 made by ST&G since the commencement of the Debtor's bankruptcy case.

17 **B. Detailed Listing Of Time Expended And Time Entries.**

18 Attached hereto as Exhibit "A" is a detailed listing of all services provided and all
 19 expenses incurred by ST&G during the Application Period. The listing sets forth the specific
 20 services rendered by ST&G, the total time expended on these services, the names of the
 21 professionals who performed such services, and the hourly billing rate for each individual.

22 ST&G utilizes the following billing numbers to classify time and expenses billed in
 23 this case, which categories are used in Exhibit "A":

<u>Category</u>	<u>Billing Number</u>
Costs and Expenses	6288.000
Case Administration	6288.010
Meetings of and Communications with Creditors, Shareholders and Committees	6288.020
General Business Operations	6288.030
Fee/Employment Applications	6288.040
Fee/Employment Objections	6288.050
Financing	6288.060
Claims Administration and Objections	6288.070
Asset Analysis and Recovery	6288.080
Asset Disposition	6288.090
Plan/Disclosure Statement	6288.100
Employee Benefits/Plans	6288.110
Litigation	6288.120

C. Request For Payment And Opportunity To Object.

ST&G hereby requests that the Debtor pay ST&G the amounts requested in this Application. Pursuant to paragraph 5 of the Interim Compensation Order, all parties in interest shall have until ten (10) days after notice of this Application (the "Objection Deadline") to object to the amounts requested by this Application. If, by the Objection Deadline, no written objection setting forth the precise nature of an objection to this Application and the disputed amounts at issue has been filed and served, then the Debtor shall pay to ST&G the amounts requested herein. If a party submits a written objection, it must set forth the specific amount of fees and/or costs at issue. While an objection is pending, the Debtor is authorized to pay ST&G 80% of the fees that are not subject to the objection.

1 ST&G reserves the right to correct, amend, or supplement this Application until such
2 time as final compensation and reimbursement is sought from the Debtor's estate.
3

4 DATED: February 18, 2011

/s/ Gregory K. Jones

5 GARY E. KLAUSNER, and
6 GREGORY K. JONES, Members of
7 STUTMAN, TREISTER & GLATT
8 PROFESSIONAL CORPORATION
9 Reorganization Counsel for Debtor and Debtor in
10 Possession

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1 **Exhibit "A"**
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Stutman, Treister & Glatt
Professional Corporation
1901 Avenue of the Stars
12th Floor
Los Angeles, California 90067

January 31, 2011

Imperial Capital Bancorp, Inc.
Attn: Joseph W. Kiley, III
888 Prospect Street
La Jolla, CA 92037

06288

Invoice Number: *****

Invoice for Period Through January 31, 2011

Legal Services Regarding: Imperial Capital Bancorp, Inc.

06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09**COSTS AND DISBURSEMENTS**

Cost Category	Month	Amount
Computer Research Expense	January 2011	152.49
	Total	152.49
Copy Production	January 2011	1,472.20
	Total	1,472.20
Long Distance Telephone	January 2011	46.48
	Total	46.48
Postage	January 2011	218.18
	Total	218.18
Total Costs by Category:		
	Computer Research Expense	152.49
	Copy Production	1,472.20
	Long Distance Telephone	46.48
	Postage	218.18
	Total	1,889.35

SUMMARY FOR 06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09

Total Costs and Disbursements This Invoice	1,889.35
Amount Due	<u>1,889.35</u>

06288-0010: Case Administration**TIME DETAIL**

Date	Name	Description	Time	Amount
01/03/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/03/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, Gregory K. Jones re dockets	0.1	24.00
01/05/11	Eve H. Karasik	Confer with Gregory K. Jones re various response deadlines	0.2	145.00
01/05/11	Eve H. Karasik	Analyze Docket	0.1	72.50
01/05/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/05/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets	0.1	24.00
01/06/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/06/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets	0.1	24.00
01/11/11	Eve H. Karasik	Analyze docket	0.1	72.50
01/11/11	Joanne B. Stern	Analyze case dockets	0.3	72.00
01/11/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets, pleadings	0.1	24.00
01/12/11	Eve H. Karasik	Confer with Gregory K. Jones re draft status report	0.1	72.50
01/12/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley and status report	0.1	72.50
01/12/11	Eve H. Karasik	Revise Status Conference report	0.4	290.00
01/12/11	Eve H. Karasik	Confer with Gary E. Klausner re Status Report	0.1	72.50
01/12/11	Gregory K. Jones	Review and revise status report	1.5	765.00
01/12/11	Gregory K. Jones	Confer with Eve H. Karasik on status report	0.2	102.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Status Report	0.1	72.50
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Status Report	0.1	72.50
01/13/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to Gary E. Klausner re Status Report	0.1	72.50
01/13/11	Eve H. Karasik	Confer with p Gregory K. Jones re Status Report revisions	0.2	145.00
01/13/11	Eve H. Karasik	Analyze Docket	0.1	72.50
01/13/11	Gregory K. Jones	Review and revise status report and prepare for filing	0.8	408.00
01/13/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing status report	0.1	24.00
01/13/11	Joanne B. Stern	Prepare and e-file 6th Status Conference Report	0.3	72.00
01/13/11	Joanne B. Stern	Analyze case dockets	0.2	48.00

Date	Name	Description	Time	Amount
01/13/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
01/14/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
01/18/11	Eve H. Karasik	Confer with Gregory K. Jones re status conference	0.1	72.50
01/18/11	Gregory K. Jones	Review tentative ruling on status conference and confer with Eve H. Karasik and Gary E. Klausner	0.3	153.00
01/18/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/18/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re tentative ruling from Court on status hearing	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re upcoming hearing	0.1	72.50
01/19/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/19/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
01/19/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re calendaring hearing dates.	0.1	24.00
01/19/11	Joanne B. Stern	Revise case calendar	0.2	48.00
01/20/11	Eve H. Karasik	Telephone conference with A. Rusnak re status conference	0.1	72.50
01/20/11	Gregory K. Jones	Confer with Eve H. Karasik on continued status conference	0.1	51.00
01/20/11	Gregory K. Jones	Prepare message to court clerk on continued status conference	0.1	51.00
01/20/11	Gregory K. Jones	Confer with Padien on scheduling of status conference	0.2	102.00
01/20/11	Gregory K. Jones	Review minute order	0.1	51.00
01/21/11	Eve H. Karasik	Analyze docket	0.1	72.50
01/21/11	Gregory K. Jones	Messages relating to scheduling of upcoming status conference	0.2	102.00
01/21/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
01/21/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: status conference	0.1	72.50
01/24/11	Gregory K. Jones	Phone conference with Fearce on continuance of hearings	0.2	102.00
01/24/11	Gregory K. Jones	Prepare stipulation to continue status conference	0.8	408.00
01/24/11	Gregory K. Jones	Emails with Isaacs on continuance of status conference	0.2	102.00
01/24/11	Gregory K. Jones	Emails with Stern on administrative pleadings (several)	0.3	153.00
01/24/11	Joanne B. Stern	Telephone conference with Melanie O'Donnell re change of address.	0.2	48.00

Date	Name	Description	Time	Amount
01/24/11	Joanne B. Stern	Exchange emails with GKJ re preparing change of address.	0.1	24.00
01/24/11	Joanne B. Stern	Prepare pleading re change of address.	0.2	48.00
01/24/11	Joanne B. Stern	Prepare and e-file Notice of Change of Address.	0.3	72.00
01/24/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/24/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/26/11	Gregory K. Jones	Prepare order continuing status conference	0.5	255.00
01/27/11	Gregory K. Jones	Prepare scheduling stipulation and order for filing	0.2	102.00
01/27/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing stipulation and order continuing status conference hearing.	0.1	24.00
01/27/11	Joanne B. Stern	Prepare and e-file stipulation continuing status conference hearing.	0.3	72.00
01/27/11	Joanne B. Stern	Prepare and upload order approving stipulation to continue status conference hearing date.	0.2	48.00
01/27/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
01/27/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/28/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/28/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
01/30/11	Gregory K. Jones	Review court calendar	0.1	51.00
01/31/11	Gregory K. Jones	Review court docket	0.1	51.00
01/31/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
01/31/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	2.3	725.00	1,667.50
Gregory K. Jones	Of Counsel	5.9	510.00	3,009.00
Joanne B. Stern	Paralegal	6.2	240.00	1,488.00
		14.4		6,164.50
Fees				<u>6,164.50</u>

SUMMARY FOR 06288-0010: Case Administration

Total Fees This Invoice 6,164.50

Amount Due 6,164.50

06288-0020: Meetings of and Communications with Creditors**TIME DETAIL**

Date	Name	Description	Time	Amount
01/03/11	Eve H. Karasik	Confer with Gary E. Klausner and C. Padien re FDIC settlement and Plan	0.2	145.00
01/03/11	Gary E. Klausner	Telephone conference with J. Isaacs re settlement discussions	0.2	165.00
01/03/11	Gary E. Klausner	Conference call with Committee counsel re settlement and plan	0.8	660.00
01/03/11	Gregory K. Jones	Emails with Padien on plan provisions	0.2	102.00
01/03/11	Gregory K. Jones	Emails with Eve H. Karasik on Committee correspondence	0.1	51.00
01/04/11	Eve H. Karasik	Analyze correspondence from J. Isaacs to C. Padien re Motion to Intervene	0.1	72.50
01/04/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re FDIC issues	0.1	82.50
01/04/11	Gregory K. Jones	Review emails relating to Committee motion to intervene	0.2	102.00
01/06/11	Eve H. Karasik	Confer with C. Padien re FDIC issue (Motion to Intervene)	0.1	72.50
01/06/11	Gregory K. Jones	Emails with Padien on plan and disclosure statement	0.1	51.00
01/07/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner and C. Padien re FDIC negotiations	0.1	72.50
01/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re FDIC proposal	0.1	72.50
01/07/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien re revised Disclosure Statement	0.1	72.50
01/07/11	Eve H. Karasik	Telephone conference with C. Padien and C. Nelson, et al, re: FDIC proposed response	0.5	362.50
01/07/11	Eve H. Karasik	Telephone conference with Gregory K. Jones re Committee call re FDIC settlement, et al	0.2	145.00
01/07/11	Gary E. Klausner	Telephone conference with J. Isaacs re FDIC issues	0.2	165.00
01/07/11	Gary E. Klausner	Exchange emails with C. Padien re FDIC settlement issues	0.2	165.00
01/07/11	Gregory K. Jones	Review and revise disclosure statement and send recent version to Padien	1.5	765.00
01/07/11	Gregory K. Jones	Phone conference with Eve H. Karasik on conference with Committee and other issues	0.2	102.00
01/10/11	Eve H. Karasik	Telephone conference with C. Padien re standstill and FDIC settlement	0.3	217.50
01/10/11	Eve H. Karasik	Analyze correspondence from C. Padien re standstill and FDIC settlement	0.1	72.50

Date	Name	Description	Time	Amount
01/10/11	Eve H. Karasik	Prepare correspondence to Gary E. Klausner and Gregory K. Jones re: Committee call re FDIC settlement	0.3	217.50
01/10/11	Eve H. Karasik	Revise correspondence to Gary E. Klausner and Gregory K. Jones re: Committee call re FDIC settlement	0.1	72.50
01/10/11	Eve H. Karasik	Confer with C. Padien re FDIC email re standstill	0.1	72.50
01/11/11	Eve H. Karasik	Telephone conference with C. Padien re: FDIC settlement	0.2	145.00
01/13/11	Eve H. Karasik	Confer with C. Padien re: FDIC proposal	0.4	290.00
01/13/11	Eve H. Karasik	Telephone conference with C. Padien re: FDIC proposal	0.1	72.50
01/13/11	Eve H. Karasik	Confer with D. Simonds re FDIC proposal	0.1	72.50
01/13/11	Eve H. Karasik	Telephone conference with C. Padien, B. Santos, and Gary E. Klausner re FDIC proposal	0.5	362.50
01/13/11	Gary E. Klausner	Analyze correspondence from C. Padien, D. Simonds and E. Karasik re FDIC settlement issues (4x)	0.4	330.00
01/13/11	Gary E. Klausner	Conference call with Creditors Committee re FDIC issues	0.5	412.50
01/13/11	Gregory K. Jones	Emails with creditor on case status	0.1	51.00
01/13/11	Gregory K. Jones	Emails with Padien on most recent plan and disclosure statement	0.2	102.00
01/14/11	Eve H. Karasik	Confer with C. Padien re meeting	0.1	72.50
01/14/11	Eve H. Karasik	Telephone conference with D. Simonds and C. Padien, et al, re FDIC settlement	0.4	290.00
01/14/11	Gary E. Klausner	Conference call with D. Simonds, C. Padien, C. Nelson and Eve H. Karasik to discuss FDIC settlement	0.3	247.50
01/15/11	Gregory K. Jones	Emails with unsecured creditor on status of case	0.2	102.00
01/18/11	Eve H. Karasik	Analyze correspondence from C. Padien re Liquidating Trust Agreement	0.2	145.00
01/18/11	Eve H. Karasik	Confer with C. Padien re FDIC proposal	0.2	145.00
01/18/11	Eve H. Karasik	Analyze correspondence from C. Padien re FDIC Settlement summary	0.2	145.00
01/18/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re NY tax escrow and A. Rusnak response	0.1	72.50
01/18/11	Eve H. Karasik	Confer with G. Kennedy re FDIC settlement process	0.3	217.50
01/18/11	Eve H. Karasik	Revise correspondence to G. Kennedy re FDIC settlement process	0.2	145.00
01/18/11	Gary E. Klausner	Confer with Eve H. Karasik and review email from Committee counsel re settlement	0.3	247.50
01/18/11	Gary E. Klausner	Exchange emails with J. Isaacs re tax refund	0.2	165.00
01/18/11	Gary E. Klausner	Telephone conference with J. Isaacs re tax refund	0.2	165.00
01/18/11	Gregory K. Jones	Emails with Committee on information relating to operating report	0.2	102.00
01/19/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement proposal	0.1	72.50

Date	Name	Description	Time	Amount
01/19/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re settlement procedures	0.2	145.00
01/19/11	Eve H. Karasik	Confer with C. Padien, Gary E. Klausner, et al, re settlement procedures	0.1	72.50
01/19/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement	0.1	72.50
01/19/11	Eve H. Karasik	Analyze correspondence from C. Padien to J. Isaacs re standstill	0.1	72.50
01/19/11	Eve H. Karasik	Analyze correspondence from D. Simonds re standstill	0.1	72.50
01/19/11	Eve H. Karasik	Prepare correspondence to C. Padien and D. Simonds re counter proposal	0.2	145.00
01/19/11	Eve H. Karasik	Revise correspondence to C. Padien and D. Simonds	0.1	72.50
01/19/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re standstill and confer with Eve H. Karasik	0.1	82.50
01/19/11	Gary E. Klausner	Analyze correspondence from J. Isaacs, Eve H. Karasik, D. Simonds and C. Padien re FDIC issues, standstill and possible settlement (10x)	1.0	825.00
01/19/11	Gregory K. Jones	Review several Committee and FDIC emails on second standstill agreement	0.5	255.00
01/20/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien and J. Isaacs re second Standstill Motion draft	0.1	72.50
01/20/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to C. Padien and J. Isaacs re Second Motion to Intervene	0.1	72.50
01/20/11	Eve H. Karasik	Confer with C. Padien re settlement letter	0.1	72.50
01/20/11	Eve H. Karasik	Analyze correspondence from C. Padien re revised Standstill Motion	0.2	145.00
01/20/11	Eve H. Karasik	Telephone conference with C. Padien re settlement offer	0.1	72.50
01/20/11	Eve H. Karasik	Telephone conference with C. Padien re distribution mechanics for plan	0.1	72.50
01/20/11	Gregory K. Jones	Emails to and from Committee and FDIC on second motion for standstill agreement	0.2	102.00
01/20/11	Gregory K. Jones	Emails with Padien on revisions to second standstill motion (several)	0.4	204.00
01/20/11	Gregory K. Jones	Phone conference with Isaacs on second standstill motion and revisions	0.2	102.00
01/21/11	Eve H. Karasik	Confer with C. Padien re settlement proposal	0.1	72.50
01/21/11	Eve H. Karasik	Confer with J. Isaacs re: Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Confer with C. Padien re: Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Analyze revisions to settlement letter	0.3	217.50
01/21/11	Eve H. Karasik	Confer with C. Padien re revised counter proposal	0.2	145.00
01/21/11	Eve H. Karasik	Telephone conference with C. Padien re: Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Confer with J. Isaacs and C. Padien, et al, re Modified Standstill Motion and Order	0.1	72.50
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re modified Motion language	0.2	145.00
01/21/11	Eve H. Karasik	Confer with C. Padien re: settlement offer and 7068	0.2	145.00

Date	Name	Description	Time	Amount
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re Committee approval of Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Confer with J. Isaacs re final Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Confer with C. Padien re executed copy oof settlement letter	0.1	72.50
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re Committee consent to Second Standstill Motion and Order	0.1	72.50
01/21/11	Eve H. Karasik	Confer with J. Isaacs re approval of Second standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re executed settlement offer	0.1	72.50
01/21/11	Eve H. Karasik	Prepare correspondence to J. Isaacs re settlement progress	0.1	72.50
01/21/11	Eve H. Karasik	Revise correspondence to J. Isaacs re settlement progress	0.1	72.50
01/21/11	Eve H. Karasik	Confer with J. Isaacs and C. Padien re filed Standstill Motion	0.1	72.50
01/21/11	Gary E. Klausner	Analyze correspondence from C. Padien, Eve H. Karasik, J. Isaacs re FDIC issues and settlement (10x)	1.0	825.00
01/24/11	Eve H. Karasik	Confer with C. Padien and J. Isaacs re proposal	0.1	72.50
01/24/11	Gregory K. Jones	Emails with Padien on upcoming hearings and scheduling	0.2	102.00
01/24/11	Gregory K. Jones	Phone conference with Padien on various Committee questions	0.3	153.00
01/24/11	Gregory K. Jones	Phone conferences with Padien on litigation issues in cases	0.2	102.00
01/25/11	Gregory K. Jones	Messages with Isaacs on bank accounts and status conference continuance (several)	0.4	204.00
01/26/11	Gregory K. Jones	Emails with Padien on Integra claim	0.2	102.00
01/26/11	Gregory K. Jones	Emails with Padien and Isaacs on administrative pleadings (several)	0.3	153.00
01/27/11	Gregory K. Jones	Emails with Padien on operating report inquiries	0.2	102.00
01/28/11	Eve H. Karasik	Confer with J. Isaacs re IRS report	0.1	72.50
01/28/11	Gregory K. Jones	Phone conference with Padien on plan, liquidating trust agreement, operating report, and claim objections	0.5	255.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	5.5	825.00	4,537.50
Eve H. Karasik	Shareholder	9.9	725.00	7,177.50
Gregory K. Jones	Of Counsel	6.6	510.00	3,366.00
		22.0		15,081.00
Fees				<u>15,081.00</u>

SUMMARY FOR 06288-0020: Meetings of and Communications with Creditors

Total Fees This Invoice	<u>15,081.00</u>
Amount Due	<u>15,081.00</u>

06288-0030: General Business Operations**TIME DETAIL**

Date	Name	Description	Time	Amount
01/03/11	Gregory K. Jones	Emails with Rusnak on residential loan analysis	0.3	153.00
01/04/11	Gregory K. Jones	Research regarding operating reports and confer with Scheer	0.3	153.00
01/04/11	Gregory K. Jones	Review correspondence and emails with Rusnak on ownership of certain loans	0.4	204.00
01/12/11	Eve H. Karasik	Confer with Gary E. Klausner re Board Memo response	0.1	72.50
01/12/11	Eve H. Karasik	Confer with Gregory K. Jones re various liens, Kiley; fee objection response; priority claims	0.2	145.00
01/12/11	Gary E. Klausner	Telephone conference with J. Kiley re CEO position	0.2	165.00
01/12/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC, board and Haligowski issues	0.3	247.50
01/12/11	Gregory K. Jones	Confer with Eve H. Karasik on Kiley consulting agreement	0.2	102.00
01/13/11	Eve H. Karasik	Confer with Gary E. Klausner re various issues	0.1	72.50
01/13/11	Gregory K. Jones	Review memorandum to board and responses	0.3	153.00
01/18/11	Gregory K. Jones	Emails with Sasaki on finalization of December operating report	0.2	102.00
01/19/11	Gregory K. Jones	Emails with Padien on rejection order	0.2	102.00
01/19/11	Gregory K. Jones	Phone conference with Kiley on operating report	0.2	102.00
01/19/11	Gregory K. Jones	Emails with Sasaki on operating report	0.2	102.00
01/20/11	Gregory K. Jones	Prepare operating report for December 2010	0.7	357.00
01/20/11	Gregory K. Jones	Emails with Sasaki on December operating report	0.1	51.00
01/20/11	Gregory K. Jones	Review tax escrow stipulation and prepare emails to Gary E. Klausner on tax refund deposit	0.3	153.00
01/20/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing and serving December Monthly Operating Report.	0.1	24.00
01/20/11	Joanne B. Stern	Prepare and e-file December Monthly Operating Report.	0.3	72.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: escrow fund issue	0.1	72.50
01/24/11	Gregory K. Jones	Phone conference with O'Donnell on various account and operational issues	0.3	153.00
01/24/11	Gregory K. Jones	Emails with Eve H. Karasik on ICBI accounts	0.2	102.00
01/25/11	Eve H. Karasik	Confer with J. Kiley re reporting	0.1	72.50

Date	Name	Description	Time	Amount
01/25/11	Gregory K. Jones	Emails with O'Donnell on insurance policies	0.2	102.00
01/25/11	Gregory K. Jones	Messages to and from Rusnak on various matters in operating report	0.2	102.00
01/25/11	Gregory K. Jones	Review bank account records	0.2	102.00
01/25/11	Gregory K. Jones	Phone conference with Kiley on various operating issues	0.2	102.00
01/25/11	Gregory K. Jones	Conferences with Eve H. Karasik on tax escrow account	0.1	51.00
01/25/11	Gregory K. Jones	Review details of escrow order	0.2	102.00
01/25/11	Gregory K. Jones	Review Kiley correspondence on assets and respond	0.2	102.00
01/25/11	Gregory K. Jones	Review Kiley resignation letter	0.1	51.00
01/26/11	Gregory K. Jones	Emails with O'Donnell on establishment of new accounts	0.2	102.00
01/26/11	Gregory K. Jones	Emails with Rusnak on 401(k) termination	0.2	102.00
01/27/11	Eve H. Karasik	Confer with Gregory K. Jones re consent to extend tax assess period	0.1	72.50
01/27/11	Gregory K. Jones	Phone conference with Rusnak on various operating issue questions	0.3	153.00
01/27/11	Gregory K. Jones	Review pleadings relating to Integra stipulation and order	0.3	153.00
01/28/11	Eve H. Karasik	Confer with Gregory K. Jones re: tax assessment issue	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Consulting Agreement	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Gary E. Klausner re IRS Report and confer with Gregory K. Jones re same	0.1	72.50
01/28/11	Gregory K. Jones	Review correspondence from IRS on assessments	0.2	102.00
01/28/11	Gregory K. Jones	Phone conference with Kiley on analysis of assets	0.3	153.00
01/28/11	Gregory K. Jones	Emails with Eve H. Karasik on Kiley consulting agreement	0.2	102.00
01/28/11	Gregory K. Jones	Research local rules and forms on insider applications	0.3	153.00
01/30/11	Gregory K. Jones	Review tax documents and emails with E&Y on impact of signed documents	0.3	153.00
01/31/11	Gregory K. Jones	Emails with regulatory counsel on December operating report	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.5	825.00	412.50
Eve H. Karasik	Shareholder	1.0	725.00	725.00
Gregory K. Jones	Of Counsel	7.8	510.00	3,978.00
Joanne B. Stern	Paralegal	0.4	240.00	96.00
		9.7		5,211.50
Fees				<u>5,211.50</u>

SUMMARY FOR 06288-0030: General Business Operations

Total Fees This Invoice 5,211.50

Amount Due 5,211.50

06288-0040: Fee/Employment Applications**TIME DETAIL**

Date	Name	Description	Time	Amount
01/04/11	Gregory K. Jones	Emails with Gary E. Klausner in November fees	0.2	102.00
01/05/11	Gregory K. Jones	Prepare pleadings on compensation of professionals	1.0	510.00
01/05/11	Joanne B. Stern	Prepare and e-file Jones' declaration in support of Fischer compensation notice	0.3	72.00
01/05/11	Joanne B. Stern	Prepare and upload Fischer compensation order	0.2	48.00
01/07/11	Gregory K. Jones	Emails with Padien on reply to FDIC opposition	0.2	102.00
01/11/11	Gregory K. Jones	Emails with client on fee payments	0.1	51.00
01/15/11	Gregory K. Jones	Prepare Kiley declaration in support of second fee applications	0.3	153.00
01/15/11	Gregory K. Jones	Emails with Kiley on declaration in support of second fee applications	0.2	102.00
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Statement	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner re Fee Statement	0.1	72.50
01/19/11	Gregory K. Jones	Emails with Tameris on Silver fees	0.1	51.00
01/19/11	Gregory K. Jones	Emails with Eve H. Karasik on monthly fee statement	0.1	51.00
01/20/11	Gregory K. Jones	Review December invoice and prepare December monthly fee application	0.7	357.00
01/20/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing ST&G December fee statement.	0.1	24.00
01/20/11	Joanne B. Stern	Prepare and e-file ST&G December Monthly Fee Statement.	0.3	72.00
01/21/11	Eve H. Karasik	Analyze FTI Fee statement	0.1	72.50
01/21/11	Gregory K. Jones	Emails with Joanne B. Stern on Kiley declaration and prepare for filing	0.2	102.00
01/21/11	Joanne B. Stern	Exchange emails with Danielle Trujillo re e-filing Kiley Fee Declaration.	0.1	24.00
01/21/11	Joanne B. Stern	Prepare and e-file Kiley Declaration in Support of Interim Fee Applications.	0.3	72.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: fee application hearing	0.1	72.50
01/27/11	Gregory K. Jones	Emails with client on payments to professionals and records	0.2	102.00
01/27/11	Gregory K. Jones	Emails with Simonds on W-9 forms	0.1	51.00
01/28/11	Gregory K. Jones	Emails with O'Donnell on Akin payment information	0.2	102.00
01/28/11	Gregory K. Jones	Review and summarize information on professionals employed in case	0.3	153.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	0.4	725.00	290.00
Gregory K. Jones	Of Counsel	3.9	510.00	1,989.00
Joanne B. Stern	Paralegal	1.3	240.00	312.00
		5.6		2,591.00
Fees				<u>2,591.00</u>

SUMMARY FOR 06288-0040: Fee/Employment Applications

Total Fees This Invoice	<u>2,591.00</u>
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Amount Due	<u>2,591.00</u>
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06288-0050: Fee/Employment Objections**TIME DETAIL**

Date	Name	Description	Time	Amount
01/07/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application Objection	0.1	72.50
01/07/11	Eve H. Karasik	Analyze FDIC Fee Objection	0.3	217.50
01/07/11	Gregory K. Jones	Review FDIC objection to fee applications and confer with Eve H. Karasik and Gary E. Klausner	0.3	153.00
01/07/11	Gregory K. Jones	Review emails on response to fee objection	0.2	102.00
01/10/11	Eve H. Karasik	Confer with Gregory K. Jones re fee application objection reply	0.2	145.00
01/10/11	Gregory K. Jones	Research caselaw relevant to reply to objection to interim fee applications	2.0	1,020.00
01/10/11	Gregory K. Jones	Phone conference with Padien on joint objection to interim fee applications	0.3	153.00
01/10/11	Gregory K. Jones	Phone conference with E&Y counsel on reply to objection to interim fee applications	0.2	102.00
01/10/11	Gregory K. Jones	Prepare reply to objection to interim fee applications	6.0	3,060.00
01/10/11	Gregory K. Jones	Review and revise reply to objection to interim fee applications and confer with Eve H. Karasik	2.0	1,020.00
01/11/11	Eve H. Karasik	Confer with Gregory K. Jones re: Fee Objection Response	0.2	145.00
01/11/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application response	0.3	217.50
01/11/11	Eve H. Karasik	Revise Fee Application Response	1.7	1,232.50
01/11/11	Gregory K. Jones	Confer with Eve H. Karasik on revisions to reply to objection to fee application	0.2	102.00
01/11/11	Gregory K. Jones	Review and revise reply to objection to fee application and send to Committee counsel	1.0	510.00
01/11/11	Gregory K. Jones	Emails with Lee on reply to objection to fee application	0.1	51.00
01/12/11	Gregory K. Jones	Phone conference with Padien on reply to opposition to fee application and other issues	0.3	153.00
01/12/11	Gregory K. Jones	Emails with Lee on opposition to fee applications	0.2	102.00
01/13/11	Eve H. Karasik	Analyze revisions from E&Y to reply to FDIC Fee Application Objections	0.2	145.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re revisions from E&Y to reply to FDIC Fee Objection	0.2	145.00
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee revisions to reply to fee objections	0.1	72.50
01/13/11	Eve H. Karasik	Analyze Committee revisions to Fee Objection	0.4	290.00

Date	Name	Description	Time	Amount
01/13/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee revisions to Fee Objection	0.1	72.50
01/13/11	Gregory K. Jones	Confer with Eve H. Karasik on proposed revisions to reply to opposition to fee application	0.2	102.00
01/13/11	Gregory K. Jones	Review Committee changes to reply to fee objection	0.3	153.00
01/13/11	Gregory K. Jones	Research caselaw relating to fee objections	0.3	153.00
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Objection Reply	0.2	145.00
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re E&Y response	0.2	145.00
01/14/11	Eve H. Karasik	Revise Fee Objection	0.4	290.00
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re E&Y revisions to Response	0.1	72.50
01/14/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Objection and Committee letter	0.1	72.50
01/14/11	Gregory K. Jones	Revise joint reply to FDIC opposition to fees and prepare for filing	3.5	1,785.00
01/14/11	Gregory K. Jones	Review fee applications to prepare information to include in reply to opposition to fees	0.8	408.00
01/14/11	Gregory K. Jones	Emails with client on December fee payments	0.2	102.00
01/14/11	Gregory K. Jones	Conferences with M. Lee on content of reply to FDIC opposition	0.2	102.00
01/14/11	Gregory K. Jones	Phone conference with Padien on reply to FDIC opposition (two)	0.3	153.00
01/14/11	Gregory K. Jones	Emails with Simonds on reply to FDIC opposition (several)	0.3	153.00
01/14/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing reply to FDIC opposition	0.1	24.00
01/14/11	Joanne B. Stern	Prepare and e-file reply to FDIC opposition	0.4	96.00
01/26/11	Gregory K. Jones	Emails with Lee on fee hearing	0.2	102.00
01/28/11	Gregory K. Jones	Emails with Foley on E&Y claim objection	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	4.8	725.00	3,480.00
Gregory K. Jones	Of Counsel	19.3	510.00	9,843.00
Joanne B. Stern	Paralegal	0.5	240.00	120.00
		24.6		13,443.00
Fees				<u>13,443.00</u>

SUMMARY FOR 06288-0050: Fee/Employment Objections

Total Fees This Invoice	<u>13,443.00</u>
Amount Due	<u>13,443.00</u>

06288-0070: Claims Administration and Objections**TIME DETAIL**

Date	Name	Description	Time	Amount
01/11/11	Gregory K. Jones	Review correspondence relating to Haligowski claim	0.1	51.00
01/12/11	Gregory K. Jones	Memo to and from Eve H. Karasik on employment matters and Franchise Tax Board claim	0.3	153.00
01/24/11	Gregory K. Jones	Research regarding FTB claim	0.3	153.00
01/24/11	Gregory K. Jones	Emails with McCall on FTB priority claim	0.2	102.00
01/25/11	Eve H. Karasik	Confer with Gregory K. Jones re Objection to FTB claim	0.1	72.50
01/27/11	Eve H. Karasik	Confer with Gregory K. Jones re FTB claim objection	0.1	72.50
01/27/11	Gregory K. Jones	Conference with Eve H. Karasik on FTB claim	0.4	204.00
01/28/11	Gregory K. Jones	Prepare objection to FTB claim	2.0	1,020.00
01/28/11	Gregory K. Jones	Review various IRS correspondence and send to McCall	0.3	153.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	0.2	725.00	145.00
Gregory K. Jones	Of Counsel	3.6	510.00	1,836.00
		3.8		1,981.00
Fees				<u>1,981.00</u>

SUMMARY FOR 06288-0070: Claims Administration and Objections

Total Fees This Invoice	<u>1,981.00</u>
Amount Due	<u>1,981.00</u>

06288-0100: Plan/Disclosure Statement**TIME DETAIL**

Date	Name	Description	Time	Amount
01/03/11	Eve H. Karasik	Confer with Gregory K. Jones re ballots and confirmation notice draft	0.2	145.00
01/03/11	Gregory K. Jones	Revise plan and prepare redline for Committee	1.0	510.00
01/03/11	Gregory K. Jones	Conference with Eve H. Karasik on confirmation related issues	0.2	102.00
01/04/11	Gregory K. Jones	Review claim objection portion of disclosure statement	0.2	102.00
01/06/11	Gregory K. Jones	Review and revise disclosure statement	2.5	1,275.00
01/18/11	Eve H. Karasik	Confer with Jeffrey A. Resler and Mark S. Wallace re Liquidating Trust Agreement	0.1	72.50
01/19/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.2	145.00
01/19/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement	0.1	72.50
01/19/11	Gregory K. Jones	Review client comments on liquidating trust agreement	0.1	51.00
01/19/11	Jeffrey A. Resler	Review proposed Liquidating Trust Agreement	1.8	1,170.00
01/19/11	Mark S. Wallace	Analyze documents re liquidating trust agreement	0.8	588.00
01/20/11	Eve H. Karasik	Revise Liquidating Trust Agreement	1.3	942.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak re LTA	0.1	72.50
01/21/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Rusnak LTA revisions	0.1	72.50
01/22/11	Jeffrey A. Resler	Review and revise trust agreement	2.5	1,625.00
01/24/11	Gregory K. Jones	Review comments to liquidating trust agreement	0.2	102.00
01/24/11	Jeffrey A. Resler	Review Trustee's comments on trust agreement	1.0	650.00
01/25/11	Eve H. Karasik	Revise Liquidating Trust Agreement	2.0	1,450.00
01/26/11	Eve H. Karasik	Telephone conference with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
01/27/11	Eve H. Karasik	Confer with A. Rusnak re workers comp coverage	0.1	72.50
01/27/11	Gregory K. Jones	Emails and phone conference with Rusnak on liquidating trust	0.2	102.00
01/28/11	Eve H. Karasik	Analyze A. Rusnak revisions to LT Agreement	0.3	217.50
01/28/11	Eve H. Karasik	Confer with A. Rusnak re LT Agreement	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler re LT Agreement	0.1	72.50
01/31/11	Eve H. Karasik	Research re Liquidating Trust Agreement	0.2	145.00
01/31/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50

Date	Name	Description	Time	Amount
01/31/11	Eve H. Karasik	Confer with A. Resnak re: Liquidating Trust Agreement	0.1	72.50
01/31/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.6	435.00
01/31/11	Eve H. Karasik	Call with J. Resler and A. Rusnak re: Liquidating Trust	1.0	725.00
01/31/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan	0.2	145.00
01/31/11	Eve H. Karasik	Confer with Gregory K. Jones and Jeffrey A. Resler re Disclosure Statement	0.1	72.50
01/31/11	Gregory K. Jones	Emails with Eve H. Karasik on disclosure statement	0.2	102.00
01/31/11	Jeffrey A. Resler	Confer with Eve H. Karasik re comments on trust agreement	0.7	455.00
01/31/11	Jeffrey A. Resler	Conference call with Anthony Rusnak and Eve H. Karasik re comments, changes to trust agreement	1.0	650.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Jeffrey A. Resler	Shareholder	7.0	650.00	4,550.00
Eve H. Karasik	Shareholder	7.2	725.00	5,220.00
Mark S. Wallace	Of Counsel	0.8	735.00	588.00
Gregory K. Jones	Of Counsel	4.6	510.00	2,346.00
		19.6		12,704.00
Fees				<u>12,704.00</u>

SUMMARY FOR 06288-0100: Plan/Disclosure Statement

Total Fees This Invoice	<u>12,704.00</u>
Amount Due	<u>12,704.00</u>

06288-0120: Litigation**TIME DETAIL**

Date	Name	Description	Time	Amount
01/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee call and FDIC settlement	0.1	72.50
01/04/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.1	72.50
01/04/11	Gregory K. Jones	Emails regarding potential counteroffer to FDIC	0.2	102.00
01/05/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Intervene and Standstill Order	0.2	145.00
01/05/11	Gregory K. Jones	Review emails on FDIC claims against directors and officers	0.1	51.00
01/05/11	Gregory K. Jones	Emails with Eve H. Karasik on intervention motion	0.2	102.00
01/05/11	Gregory K. Jones	Research regarding matters relating to district court litigation and confer with Eve H. Karasik	0.4	204.00
01/07/11	Eve H. Karasik	Confer with Gary E. Klausner re meeting milestone with FDIC	0.2	145.00
01/07/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Agreement	0.1	72.50
01/07/11	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC Settlement and litigation	0.3	217.50
01/07/11	Eve H. Karasik	Prepare correspondence to Gary E. Klausner re: FDIC settlement and litigation	0.3	217.50
01/07/11	Gregory K. Jones	Review Standstill Order and confer with Eve H. Karasik	0.2	102.00
01/07/11	Gregory K. Jones	Review Gary E. Klausner emails on potential FDIC settlement	0.1	51.00
01/10/11	Eve H. Karasik	Prepare correspondence to Board re standstill and FDIC settlement	1.6	1,160.00
01/10/11	Eve H. Karasik	Revise correspondence to Board re standstill and FDIC settlement	0.5	362.50
01/10/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re FDIC email re standstill	0.1	72.50
01/10/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC email re standstill	0.2	145.00
01/10/11	Gary E. Klausner	Exchange emails with Eve H. Karasik (5x) re FDIC and Committee issues	1.0	825.00
01/11/11	Eve H. Karasik	Telephone conference with Gary E. Klausner re: FDIC settlement	0.3	217.50
01/11/11	Eve H. Karasik	Revise Board Memo	1.8	1,305.00
01/11/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Board Memo	0.1	72.50
01/11/11	Eve H. Karasik	Confer with Gary E. Klausner re Board Memo	0.1	72.50
01/11/11	Eve H. Karasik	Analyze correspondence from M. Curran re Haligowski Demand	0.1	72.50

Date	Name	Description	Time	Amount
01/11/11	Eve H. Karasik	Analyze Gary E. Klausner revisions to Board Memo	0.3	217.50
01/11/11	Eve H. Karasik	Revise Board Memo	0.4	290.00
01/11/11	Eve H. Karasik	Prepare correspondence to Board re Memo re FDIC settlement status	0.3	217.50
01/11/11	Eve H. Karasik	Revise correspondence to Board re Memo re FDIC settlement status	0.1	72.50
01/11/11	Eve H. Karasik	Confer with Gary E. Klausner re Haligowski service	0.1	72.50
01/11/11	Gary E. Klausner	Telephone conference with Eve H. Karasik re FDIC settlement and Committee issues	0.3	247.50
01/11/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC issues	0.2	165.00
01/11/11	Gary E. Klausner	Review and revise memo to board re settlement options	0.3	247.50
01/12/11	Eve H. Karasik	Confer with Gary E. Klausner re Kiley; G. Haligowski Demand	0.2	145.00
01/12/11	Eve H. Karasik	Confer with S. Mayuga re FDIC proposal	0.1	72.50
01/12/11	Eve H. Karasik	Confer with A. Rusnak re FDIC proposal	0.1	72.50
01/12/11	Eve H. Karasik	Confer with A. Rusnak re Curran letter	0.1	72.50
01/12/11	Gregory K. Jones	Review emails relating to settlement negotiations	0.2	102.00
01/13/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re FDIC proposal status re Committee	0.1	72.50
01/13/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC Proposal and Committee	0.1	72.50
01/13/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re: Curran letter response (G.H.)	0.2	145.00
01/13/11	Eve H. Karasik	Confer with A. Rusnak re: Curran letter response (G.H.)	0.1	72.50
01/13/11	Eve H. Karasik	Telephone conference with A. Rusnak re response to Curran letter	0.8	580.00
01/14/11	Eve H. Karasik	Confer with Gary E. Klausner re response to Curran letter	0.1	72.50
01/14/11	Eve H. Karasik	Prepare correspondence to M. Curran re Haligowski demands	0.3	217.50
01/14/11	Eve H. Karasik	Revise correspondence to M. Curran re Haligowski demands	0.1	72.50
01/18/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.2	145.00
01/18/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill extension	0.1	72.50
01/18/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re: email to FDIC re settlement process and response	0.2	145.00
01/18/11	Gregory K. Jones	Review updated settlement proposal	0.2	102.00
01/18/11	Gregory K. Jones	Review correspondence on updated settlement proposal	0.2	102.00
01/18/11	Gregory K. Jones	Emails and confer with Eve H. Karasik on standstill expiration	0.2	102.00
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re Intervention Response	0.1	72.50
01/19/11	Eve H. Karasik	Revise draft Intervention Response	0.2	145.00
01/19/11	Eve H. Karasik	Confer with A. Rusnak re FDA response to standstill extension	0.1	72.50

Date	Name	Description	Time	Amount
01/19/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Extend Standstill	0.1	72.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC response to standstill extension	0.1	72.50
01/19/11	Eve H. Karasik	Confer with J. Isaacs re standstill extension	0.1	72.50
01/19/11	Eve H. Karasik	Prepare counter proposal to FDIC	0.8	580.00
01/19/11	Eve H. Karasik	Revise counter proposal to FDIC	0.8	580.00
01/19/11	Eve H. Karasik	Analyze Gary E. Klausner revisions to settlement proposal	0.3	217.50
01/19/11	Eve H. Karasik	Confer with Gary E. Klausner re revisions to settlement proposal	0.1	72.50
01/19/11	Eve H. Karasik	Revise FDIC counter proposal	0.2	145.00
01/19/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re FDIC counter proposal	0.1	72.50
01/19/11	Gregory K. Jones	Review intervention pleading and prepare response	0.9	459.00
01/19/11	Gregory K. Jones	Confer with Eve H. Karasik on motion for approval of second standstill agreement	0.2	102.00
01/19/11	Gregory K. Jones	Review emails on compensation for liquidating trustees	0.2	102.00
01/19/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing response to Committee's Motion to Intervene.	0.1	24.00
01/19/11	Joanne B. Stern	Prepare and e-file Response to Committee's Motion to Intervene.	0.4	96.00
01/20/11	Eve H. Karasik	Revise Standstill Motion	0.3	217.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement	0.1	72.50
01/20/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re tax payment/escrow	0.1	72.50
01/20/11	Eve H. Karasik	Analyze Akin revisions to Standstill Motion	0.2	145.00
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re: Akin revisions to Standstill Motion	0.1	72.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re Isaacs revisions to Standstill Motion	0.1	72.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Motion redline	0.2	145.00
01/20/11	Eve H. Karasik	Analyze draft Standstill Motion	0.1	72.50
01/20/11	Eve H. Karasik	Confer with Gregory K. Jones re moving status conference date	0.1	72.50
01/20/11	Gregory K. Jones	Prepare second motion for standstill agreement	2.0	1,020.00
01/20/11	Gregory K. Jones	Confer with Eve H. Karasik on second motion for standstill agreement	0.2	102.00
01/20/11	Gregory K. Jones	Prepare proposed order granting second standstill motion	0.8	408.00
01/20/11	Gregory K. Jones	Revise motion and order for second standstill agreement per Committee and FDIC modifications (several)	0.9	459.00
01/21/11	Eve H. Karasik	Confer with Gregory K. Jones re Second Standstill Motion	0.2	145.00
01/21/11	Eve H. Karasik	Telephone conference with J. Isaacs re: counter proposal	0.1	72.50
01/21/11	Eve H. Karasik	Revise Settlement Proposal	0.5	362.50

Date	Name	Description	Time	Amount
01/21/11	Eve H. Karasik	Confer with Joanne B. Stern re Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Confer with Gary E. Klausner re counter proposal	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re counter proposal	0.1	72.50
01/21/11	Eve H. Karasik	Revise Standstill Motion and Order	1.2	870.00
01/21/11	Eve H. Karasik	Telephone conference with A. Rusnak re: settlement offer and liquidating trust	0.2	145.00
01/21/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re BR 7068	0.2	145.00
01/21/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re new deadlines for standstill	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re revised Standstill Motion and Order	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak re BR 7068	0.2	145.00
01/21/11	Eve H. Karasik	Research re Rule 7068 and settlement offer	0.4	290.00
01/21/11	Eve H. Karasik	Confer with A. Rusnak re Rule 7068 and settlement offer	0.3	217.50
01/21/11	Eve H. Karasik	Confer with Joanne B. Stern re filing Standstill Motion	0.1	72.50
01/21/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re Standstill Order	0.1	72.50
01/21/11	Gregory K. Jones	Numerous emails with Eve H. Karasik on standstill proposal	0.4	204.00
01/21/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re e-filing Joint Motion For Order Approving Second Standstill Agreement.	0.1	24.00
01/21/11	Joanne B. Stern	Prepare and e-file Joint Motion For Order Approving Second Standstill Agreement.	0.4	96.00
01/21/11	Joanne B. Stern	Prepare and upload Order Granting Joint Motion for Second Standstill Agreement.	0.2	48.00
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Motion	0.1	72.50
01/24/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Intervene hearing	0.2	145.00
01/24/11	Gregory K. Jones	Review proposed settlement offer to FDIC	0.3	153.00
01/24/11	Gregory K. Jones	Review district court order vacating motion to intervene	0.2	102.00
01/25/11	Eve H. Karasik	Confer with Gregory K. Jones re hearing on Motion to Intervene	0.1	72.50
01/25/11	Eve H. Karasik	Confer with Gregory K. Jones re refund escrow account	0.2	145.00
01/25/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re refund escrow account	0.2	145.00
01/25/11	Gregory K. Jones	Emails with Eve H. Karasik on district court decision to vacate hearing	0.2	102.00
01/26/11	Eve H. Karasik	Confer with Gregory K. Jones re Standstill Order	0.1	72.50
01/26/11	Gregory K. Jones	Review order approving standstill and confer with Eve H. Karasik	0.2	102.00
01/28/11	Eve H. Karasik	Analyze filed pleadings/docket	0.1	72.50
01/28/11	Eve H. Karasik	Confer with Gregory K. Jones re follow up on tax issues with L. McCall	0.2	145.00

Date	Name	Description	Time	Amount
01/28/11	Gregory K. Jones	Correspondence to Kiley on payments to Haligowski	0.2	102.00
01/31/11	Gregory K. Jones	Review emails and pleadings on stayed litigation	0.2	102.00

TIME SUMMARY:

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	1.8	825.00	1,485.00
Eve H. Karasik	Shareholder	19.6	725.00	14,210.00
Gregory K. Jones	Of Counsel	8.9	510.00	4,539.00
Joanne B. Stern	Paralegal	1.2	240.00	288.00
		31.5		20,522.00
Fees				<u>20,522.00</u>

SUMMARY FOR 06288-0120: Litigation

Total Fees This Invoice	<u>20,522.00</u>
Amount Due	<u>20,522.00</u>

SUMMARY OF ALL FEES, COSTS AND DISBURSEMENTS BY MATTER

Matter		Fees	Costs	Total
06288-0000	Imperial Capital Bancorp - Chapter 11 12/19/09	0.00	1,889.35	1,889.35
06288-0010	Case Administration	6,164.50	0.00	6,164.50
06288-0020	Meetings of and Communications with Creditors	15,081.00	0.00	15,081.00
06288-0030	General Business Operations	5,211.50	0.00	5,211.50
06288-0040	Fee/Employment Applications	2,591.00	0.00	2,591.00
06288-0050	Fee/Employment Objections	13,443.00	0.00	13,443.00
06288-0070	Claims Administration and Objections	1,981.00	0.00	1,981.00
06288-0100	Plan/Disclosure Statement	12,704.00	0.00	12,704.00
06288-0120	Litigation	20,522.00	0.00	20,522.00
		77,698.00	1,889.35	79,587.35

SUMMARY OF ALL FEES, COSTS AND DISBURSEMENTS

Subtotal Fees	77,698.00
Subtotal Costs and Disbursements	<u>1,889.35</u>
Total This Invoice	79,587.35

CERTIFICATE OF SERVICE

I, Joanne B. Stern, am over the age of 18 years and not a party to the within action. I am employed in an office that employs a member of the bar of this court, at whose direction the within service was made. My business address is Stutman, Treister, & Glatt Professional Corporation, 1901 Avenue of the Stars, 12th Floor, Los Angeles, California 90067-6013.

On February 18, 2011, I served the foregoing pleading:

NINTH MONTHLY STATEMENT OF STUTMAN, TREISTER & GLATT P.C. FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR (January 1, 2011 to January 31, 2011)

on the interested parties in this action by placing true copies thereof, enclosed in sealed envelopes, with first class postage thereon fully prepaid, in the United States mail at Los Angeles, California addressed as follows:

See Service List Attached Hereto and Incorporated Herein by Reference

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 18, 2011, at Los Angeles, California.

Executed on February 18, 2011, at Los Angeles, California.

/s/Joanne B. Stern
Joanne B. Stern

SERVICE LIST

Imperial Capital Bank
Special Notice List
Doc No. 534752 Rev. 1/05/11

Imperial Capital Bancorp
Attn: Joseph W. Kiley, III, CEO
PO Box 2283
La Jolla, CA 92037-2283

Imperial Capital Bancorp
Attn: Anthony Rusnak, Esq.
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La Jolla, CA 92037-2283

United States Trustee
David A. Ortiz, Esq.
United States Department of Justice
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Margot P. Erlich/Leo Crowley
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San Francisco, CA 94105

Dept of Financial Institutions
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5 Grande Colonial Hotel La Jolla
6 910 Prospect Street
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13 Request For Notice:
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15 Jerry D. Hemme
16 Goode, Hemme & Peterson
17 6256 Greenwich Dr. Suite 500
18 San Diego, CA 92122

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19 Request for Notice:
20 Heather D. Verbeck, Director
21 FSI Group, Inc.
22 441 Vine Street, Suite 1300
23 Cincinnati, OH 45202